

National and Kapodistrian University of Athens

Department of Economic Sciences UADPhilEcon The University of Athens Doctoral Program in Economics

h PhD Conference in Economics 2013

In memory of Vassilis Patsatzis



Monday 16th and Tuesday 17th September 2013 Athens University's History Museum

Keynote Speech by Professor Gikas A. Hardouvelis

(University of Piraeus - Department of Banking and Financial Management & Chief Economist and Head of Economic Research - Eurobank Group):

"Greece after Crisis", Monday 16/9, 17:00-18:00

Sessions will be held from 09:00 to 18:00

For more information visit: econphdconference2013.econ.uoa.gr

Sponsored by the Laboratory for Investment Applications (EPEFA) and Bank of Greece (BoG)

Program Overview

Monday September		Registration
16	08:30-09:00	Location: Athens University's History Museum
		Welcome
		by
	09:00-09:15	Alexandros Sarris (University of Athens) Director of UADPhilEcon
		Session A
	09:15-11:15	A: Development & Growth
	11:15-11:30	Coffee Break
		Session B
	11:30-13:30	B: Microeconomics
	13:30-14:30	Lunch Break
		Session C
	14:30-16:30	C: Macroeconomics
	16:30-17:00	Coffee Break
		Keynote Speech by
	17:00-18:00	Professor Gikas A. Hardouvelis (Department of Banking and Financial Management - University of Piraeus & Chief Economist and Head of Economic Research - Eurobank Group):
		"Greece after Crisis"

Tuesday September 17	09:00-09:15	Coffee Reception
		Session D
	09:15-11:15	D: Labour Economics
	11:15-11:45	Coffee Break
1		Session E
	11:45-13:30	E: Financial Economics
	13:30-14:30	Lunch Break
1		Session F
	14:30-16:30	F: Economic Theory & History
	16:30-17:00	Coffee Break
	17:00	End of Conference

Monday, September 16

Session	Α			
09:15-11:15		Session Title: Development & Growth		
	Session Chair: Maria-Eleni Syrmali			
Author(s) Joy Chowdł): <u>ury</u> ¹ , P.K. S	Sudarsan ²		
	t of Econom	nics, Goa Institute of Management, Goa, India nics, Goa University, Goa, India		
Paper Tit The Impact Analysis of	of Services	Trade Liberalisation on Bilateral Trade in Goods: A Gravity		
Author(s) Panagiotis E				
Affiliation Faculty of E		Jniversity of Cambridge		
	he Econom	ic and Financial Policies of International Financial Institutions k-Euro Crisis		
Author(s) Natali Fytro				
Affiliatior University o				
Paper Tit World Food		the Arab Spring		
Author(s) Maria-Eleni): <u>Syrmali</u> ¹ , G	eorge Manolas², George Sfakianakis³, Ioannis Vavouras ⁴		
(GOSDEC) ² Hellenic Mi	University & nistry of Fin	Governance and Sustainable Development Centre ance onal Institute of Chalkis		
Paper Tit		this between Covernance and Economic Crowth		

A Note on the Relationship between Governance and Economic Growth

Session	D	Session Title: Microeconomics		
11:30-13:30				
	Session Chair: Elpiniki Bakaouka			
Author(s Konstanting): os Charistos ¹	, Christos Constantatos ²		
Affiliation ^{1,2} University		nia, Economics Department		
Paper Tit Effects of L		grams and Time-Dependent Antitrust Fines on Cartels		
Author(s Claire Leba				
Affiliation Paris Schoo	n(s): of Econom	ics		
Paper Tit		lousehold Leverage		
Author(s Konstantina Eleftherios Ioannis Kyr	<u>a Tsalapati</u> ¹, Thireos⁴, Ath	Constantine I. Vardavas ² , Konstantinos Athanasakis ³ , aanassios Vozikis ⁵ , Elpida Pavi ⁶ , Panagiotis K. Behrakis ⁷ ,		

Affiliation(s):

Session

R

 ^{1,3,6,8}National School of Public Health, Athens, Greece
 ^{2,7}Department of Social and Behavioral Sciences, Center for Global Tobacco Control, Harvard School of Public Health, Boston, Massachusetts, USA
 ^{2,7}Hellenic Cancer Society, Smoking and Lung Cancer Research Center, Greece
 ⁴Secretary General Office, Ministry of Health and Social Solidarity, Athens, Greece
 ⁵Department of Economics, University of Piraeus, Athens, Greece
 ⁷Biomedical Research Foundation, Academy of Athens

Paper Title:

The Impact of Smoking on Morbidity, Hospital Admissions and Expenditure in Greece: an Additional Burden to the Ailing Economy and Public Health

Author(s): Elpiniki Bakaouka¹, Chrysovalantou Milliou²

Affiliation(s):

^{1,2}Department of International and European Economic Studies, Athens University of Economics and Business

Paper Title:

Vertical Technology Transfer in the Presence of Free Riding

Session	С	Session Title: Macroeconomics		
14:30-	16:30	Session Title: Macroeconomics		
		Session Chair: Ilias Kostarakos		
Author(s) Moussé N. S				
Affiliation CERDI, Unit		vergne, France		
	Paper Title: Fiscal Policy in Time of Crisis			
Author(s) Nazmus Sa				
	Affiliation(s): Institute of International Economics, University of Muenster			
Paper Title: Effectiveness of Fiscal Policy in Europe				
Author(s) Yilmaz Onu): <u>r Ari</u> ¹ , Ömer	Emirkadi ²		
	iversity, Turl	key niversity, Turkey		
		Efforts to Prevent Informal Activities: A Comparative Analysis		

Author(s): Ilias Kostarakos¹, Stelios Kotsios²

Affiliation(s): ^{1,2}Department of Economics, Division of Mathematics, University of Athens, Greece

Paper Title:

Linear Feedback Methods and Public Debt

Tuesday, September 17

Session	D			
09:15-11:15		Session Title: Labour Economics		
	Session Chair: Nikolitsa Lampropoulou			
Author(s Oscar David): d Barrera ¹ , J	avier Herrera ² , Claire Zanuso ³		
Affiliation ^{1,2,3} UMR D		rsité Paris Dauphine- IRD		
Paper Tit Role of Ren		Labour Market Participation in Haiti		
Author(s Ahmed Al-k				
Affiliation				
Department	t of Economi	cs, University College London, UK		
Paper Title: Does Lower Fertility Reduce Female Employment? Evidence from Egypt				
Author(s Tatyana Zh				
Affiliation Gaidar Insti		nomic Policy, Moscow, Russia		
Paper Title: Private-Public Wage Differentials: The case of Russian Federation				
Author(s N. Lamprop		aouli ² , M. Demoussis ³ , N. Giannakopoulos ⁴		
Affiliation(s): ^{1,2,3,4} Department of Economics, University of Patras, Greece				
Paner Title:				

Paper Title: Exploring Worker Flows and Labour Market Transitions Before and During the Greek Debt Crisis

Session Title: Financial Economics 11:45-13:30 Session Chair: Gerasimos G. Rompotis Author(s): Athanasios Triantafyllou ¹ , George Dotsis ² Affiliation(s): ^{1,2} Department of Economics, University of Athens, Greece Paper Title: Commodity Market Fears and Monetary Policy Author(s): Pantelis C. Kostis Affiliation(s): National and Kapodistrian University of Athens, Department of Economics Paper Title: Stabilization Programs Effectiveness: The Case of Europe Author(s): Gerasimos G. Rompotis	Session E			
Author(s): Athanasios Triantafyllou ¹ , George Dotsis ² Affiliation(s): ^{1,2} Department of Economics, University of Athens, Greece Paper Title: Commodity Market Fears and Monetary Policy Author(s): Pantelis C. Kostis Affiliation(s): National and Kapodistrian University of Athens, Department of Economics Paper Title: Stabilization Programs Effectiveness: The Case of Europe Author(s):	11:45-13:30		Session Title: Financial Economics	
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 ^{1.2}Department of Economics, University of Athens, Greece Paper Title: Commodity Market Fears and Monetary Policy Author(s): Pantelis C. Kostis Affiliation(s): National and Kapodistrian University of Athens, Department of Economics Paper Title: Stabilization Programs Effectiveness: The Case of Europe Author(s): 	Author(s): Athanasios Triantaf	f <u>yllou</u> 1,	George Dotsis ²	
Commodity Market Fears and Monetary Policy Author(s): Pantelis C. Kostis Affiliation(s): National and Kapodistrian University of Athens, Department of Economics Paper Title: Stabilization Programs Effectiveness: The Case of Europe Author(s):	Affiliation(s): ^{1,2} Department of Ec	conomi	cs, University of Athens, Greece	
Pantelis C. Kostis Affiliation(s): National and Kapodistrian University of Athens, Department of Economics Paper Title: Stabilization Programs Effectiveness: The Case of Europe Author(s):		Fears	and Monetary Policy	
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Stabilization Programs Effectiveness: The Case of Europe Author(s):		distrian	University of Athens, Department of Economics	
		ams Eff	fectiveness: The Case of Europe	
		potis		
Affiliation(s): National and Kapodistrian University of Athens, Greece ICRA Greece				
Paper Title: ETFs vs. Index Funds in the Greek Market Before and During the Crisis		nds in tl	he Greek Market Before and During the Crisis	

Session	F			
14:30-16:30		Session Title: Economic Theory & History		
	Session Chair: George Labrinidis			
Author(s Pamfili Anti		a Ristiniemi ²		
Affiliation ¹ Banque de ^{1,2} Paris Sch	n(s): France lool of Econd	omics		
Paper Tit Britain durir		eonic Wars: on the Fiscal Determinants of the Price Level		
	nioudis n(s): t of Economi	ics, University of Crete		
	Paper Title: Adam Smith's Wealth of Nations: Setting the Scene of Economic History?			
Author(s Nikos Strav				
Affiliation National an		an University of Athens, Department of Economics		
Paper Title: Hilfeding over Marx, A Political Economy Viewpoint of the Struggles in the Left 1900- 1933 and the Modern Revival				
Author(s George Lab				
Affiliation Department		ics, University of Athens, Greece		
Paper Tit	le:			

The Forms of World Money