



UNIVERSITY OF TRENTO - Italy

## 17<sup>th</sup> Trento Summer School

Intensive course on

**MACROECONOMIC COORDINATION  
AND EXTERNALITIES**  
20 June - 1 July , 2016

[www-ceel.economia.unitn.it](http://www-ceel.economia.unitn.it)



John S. Latsis  
Public Benefit Foundation

Institute for **New Economic  
Thinking**

### **Directors of the School:**

Joseph E. Stiglitz, Columbia University  
Martin Guzman, Columbia University

### **Lecturers:**

Joseph E. Stiglitz, Columbia University  
Stefano Battiston University of Zurich  
Edoardo Gaffeo, University of Trento  
Martin Guzman, Columbia University  
Daniel Heymann, University of Buenos Aires and University of San Andrés  
Arjun Jayadev, University of Massachusetts Boston  
Anton Korinek , Johns Hopkins University  
Jonathan Kreamer, Columbia University and Florida State University

### **Program Directors:**

Axel Leijonhufvud, UCLA and University of Trento  
Enrico Zaninotto, University of Trento

### **Director of CEEL:**

Luigi Mittone, University of Trento

### **Description of the school**

The School will analyze macroeconomic systems of interacting agents. It will discuss the emergence of externalities and instabilities and their implications for policy. Among the topics to be considered are: i) Links between economic structure and macroeconomic performance; ii) Disaggregation as a means for understanding issues of instability and efficiency; iii) Macroeconomic effects of heterogeneous beliefs and expectations; iv) Financial imperfections and credit network effects; their consequences for the propagation of macroeconomic impulses and the intensity of systemic risks.

The course will analyze deep recessions and debt crises and the policies required to deal with them or prevent them.

Students will also have an opportunity to present their own work and receive comments from faculty.

Ideal candidates for the School are Ph.D. students, post-doctoral fellows, and newly minted researchers in macroeconomics, finance, and the economics of organizations and institutions.

People interested in participating in the Summer School are encouraged to fill in the application form on line <https://webapps.unitn.it/Apply/en/Web/GoHome/summerschool/17thss>

and are asked to submit a curriculum vitae, a two-page essay describing their interest on Macroeconomic coordination and externalities, a course transcript from their PhD program, including



UNIVERSITY OF TRENTO - Italy

## 17<sup>th</sup> Trento Summer School Intensive course on

**MACROECONOMIC COORDINATION  
AND EXTERNALITIES**  
20 June - 1 July , 2016

[www-ceel.economia.unitn.it](http://www-ceel.economia.unitn.it)



John S. Latsis  
Public Benefit Foundation

Institute for **New Economic  
Thinking**

advanced examinations passed, two letters of recommendation, and statements about their current or projected research, along with relevant research papers, if any.

Applications are due by Friday **22 April, 2016 (h.1.00 PM - GMT+1)**. Admissions decisions will be announced by **10 May 2016**. All applicants will be informed by e-mail about the results.

The sessions will be held at Hotel Villa Madruzzo, Trento, Italy. All participants are required to stay for the entire duration of the event. Food and accommodation will be covered by the School (except for meals during the weekend) and participants will have to cover travel expenses.

Please direct logistical questions to the Summer School secretary ([ccschool@economia.unitn.it](mailto:ccschool@economia.unitn.it)).

This is the seventeenth of a series of intensive courses to be offered by the Cognitive Experimental Economics Laboratory (CEEL) with the financial support of John S. Latsis Public Benefit Foundation and of the Institute for New Economic Thinking (INET) <http://ineteconomics.org>



John S. Latsis  
Public Benefit Foundation

Institute for **New Economic Thinking**

<http://www-ceel.economia.unitn.it/school/s2016/index.html>

**Cognitive and Experimental Economics Laboratory (CEEL)**  
Department of Economics and Management  
University of Trento  
Via Inama 5  
I-38122 Trento -Italy

University of Trento  
Via Inama 5  
I-38122 Trento -Italy